'APPENDIX D'

Mission Recreation Park Aquatic Facility
Major Leisure Waterpark and 50 Metre Main Pool
FINANCING PLAN

Capital Financing

Pay-As-You-Go Capital		537,500
General Fund Surplus		2,000,000
Electrical Surplus		3,000,000
Statutory Reserves		70,000
General Reserves		4,521,294
Grants - Province of British Columbia		5,000,000
Debenture Borrowing	29,500,000	
Less: Debt Reserve & Debt Issue Costs	(516,250)	28,983,750
Total Capital Cost		44,112,544

Debt Servicing Summary

Annual Debenture Debt Servicing *(6.00% int @ 20 years; 4% capitalization)*	2,760,662
Ongoing Taxation Impact	3.35%

Operating Cost Summary

New Facility Operating Costs - 5 Year Average	1,120,000
Add: Parkinson Recreation Centre Revenue Loss	160,000
Total Operating Cost Increase	1,280,000
Ongoing Taxation Impact	1.56%
Total Taxation Increase Upon Project Completion	4.91%
Projected Taxation on Borrowing	82,300,000

TAXATION IMPACTS BY YEAR	2008	2009	Total
Debenture Debt Servicing	2.21%	1.14%	3.35%
Operating Cost Increase	0.39%	1.17%	1.56%
Incremental Tax Increase	2.60%	2.31%	4.91%
Increase for Property Assessed At $348,000	$ 38.77	$ 34.34	$ 73.12

'APPENDIX D"

MISSION AQUATIC FACILITY
ESTIMATED ANNUAL ADDITIONAL TAXES
AT VARYING ASSESSED VALUES
BASED ON ESTIMATED 2008 TAXATION & ASSESSMENT

ASSESSED VALUE	PROJECTED 2008 INCREASE @ 2.60%	PROJECTED 2009 INCREASE @ 2.31%	PROJECTED TOTAL INCREASE	2005 IMPACT @ $32M	INCREASE
$ 150,000	$ 17	$ 15	$ 32	$ 24	$ 8
$ 200,000	$ 22	$ 20	$ 42	$ 32	$ 10
$ 250,000	$ 28	$ 25	$ 53	$ 39	$ 13
$ 300,000	$ 33	$ 30	$ 63	$ 47	$ 16
$ 348,000	**$ 39**	**$ 34**	**$ 73**	**$ 55**	**$ 18**
$ 400,000	$ 45	$ 39	$ 84	$ 63	$ 21
$ 450,000	$ 50	$ 44	$ 95	$ 71	$ 23
$ 500,000	$ 56	$ 49	$ 105	$ 79	$ 26
$ 600,000	$ 67	$ 59	$ 126	$ 95	$ 31
$ 750,000	$ 84	$ 74	$ 158	$ 118	$ 39
$ 1,000,000	$ 111	$ 99	$ 210	$ 158	$ 52